Value Line Investment Survey Online

User’s Guide

Welcome to Value Line Investment Survey Online. This user guide will show you everything you need to know to access and utilize the wealth of information available from Value Line. This program is an Internet-based database that may be accessed by using one of the network computers in the McLeod Business Library in Alan B. Miller Hall.

Mason School of Business graduate students, undergraduate students with a business major, faculty and staff may also access this program through the Mason School of Business network.

Introduction

The Value Line Investment Survey Online contains information on approximately 1,700 stocks, more than 90 industries, the stock market, and the economy. Similar to the printed version, the electronic version has three main sections:

Summary & Index contains an index of all stocks in the database as well as many up-to-date statistics.

Ratings & Reports have one-page reports for each company in the database. Each company report includes Value Line’s Timeliness, Safety, and Technical ranks, financial and stock price forecasts for the coming 3 to 5 years, and an analyst’s written commentary.

Selection & Opinion is a weekly newsletter that contains Value Line’s latest economic and stock market forecasts, write-ups of interesting and attractive stocks, model portfolios, and financial and stock market statistics.
# Table of Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1</td>
</tr>
<tr>
<td>Table of Contents</td>
<td>2</td>
</tr>
<tr>
<td>The Opening Screen</td>
<td>3</td>
</tr>
<tr>
<td>Investment Survey Menu</td>
<td>4</td>
</tr>
<tr>
<td>Description</td>
<td>4</td>
</tr>
<tr>
<td>Survey Issues</td>
<td>5</td>
</tr>
<tr>
<td>Lookup Industry</td>
<td>10</td>
</tr>
<tr>
<td>Lookup Company</td>
<td>12</td>
</tr>
<tr>
<td>Rank Changes</td>
<td>13</td>
</tr>
<tr>
<td>Supplementary Reports</td>
<td>14</td>
</tr>
<tr>
<td>Stock Screening</td>
<td>15</td>
</tr>
<tr>
<td>Custom Report</td>
<td>19</td>
</tr>
<tr>
<td>Model Portfolios</td>
<td>20</td>
</tr>
<tr>
<td>Subscriber Portfolio</td>
<td>21</td>
</tr>
<tr>
<td>Setting Up an Account</td>
<td>22</td>
</tr>
<tr>
<td>Historical Reports</td>
<td>26</td>
</tr>
<tr>
<td>The Top 100 – Value Line’s #1 rank stocks</td>
<td>27</td>
</tr>
<tr>
<td>Products Menu</td>
<td>28</td>
</tr>
<tr>
<td>Need Help? Menu</td>
<td>30</td>
</tr>
<tr>
<td>Value Line Header</td>
<td>31</td>
</tr>
<tr>
<td>Header Tabs</td>
<td>31</td>
</tr>
<tr>
<td>Search or Get Quote Box</td>
<td>32</td>
</tr>
<tr>
<td>Quote Lookup Page</td>
<td>32</td>
</tr>
<tr>
<td>Header Links</td>
<td>33</td>
</tr>
<tr>
<td>My Value Line</td>
<td>33</td>
</tr>
<tr>
<td>Subscribe</td>
<td>33</td>
</tr>
<tr>
<td>Menu Bar</td>
<td>34</td>
</tr>
<tr>
<td>Research Hub</td>
<td>34</td>
</tr>
<tr>
<td>Markets</td>
<td>36</td>
</tr>
<tr>
<td>Products</td>
<td>37</td>
</tr>
<tr>
<td>Investment Education</td>
<td>38</td>
</tr>
<tr>
<td>How to Use the Value Line Pages</td>
<td>39</td>
</tr>
<tr>
<td>Value Line Ranks</td>
<td>41</td>
</tr>
</tbody>
</table>
The Opening Screen

The initial/logon screen of the Value Line Investment Survey, depending on where you are logging on from, may have either a “To continue and log in” line or an Agreements and Conditions screen (or neither).

In the first screen click on the click here link. You will not have to log in because the McLeod Business Library’s subscription is IP address controlled.

In the conditions screen, if one is present, click on the check box near the bottom of the screen that indicates you agree with the conditions of use. If you see the conditions screen, once you agree to the conditions you usually will not see that screen again.

If neither of these screens appear you will go directly into the opening screen of the Value Line Investment Survey, which consists of four sections: The Header, the Research Hub section, a menu column on the left side of the screen and the display area.

1. The Header section is displayed on each page of the program and has a row of tabs for the Value Line web site. See page 31 for information about the Value Line Header.

2. The Research Hub section has links that assist you with your research. See page 34 for information about this section.

3. The menu column on the left is divided into three sections: Investment Survey (see page 4), Products (see page 28) and Need Help? (see page 30). Each section has menu selections below the section heading.

The opening screen displays the Survey Issues selection, from the Investment Survey section, in the display area.

4. The display area, the main section of the screen on the right, displays the information accessed through the menu selections in the left column.
Investment Survey Menu

The Investment Survey section of the menu column has the following selections: Description, Survey Issues, Lookup Industry, Lookup Company, Rank Changes, Supplementary Reports, Stock Screening, Custom Report, Model Portfolios, Subscriber Portfolio, Historical Reports (the Historical Reports selection is not included in the current subscription), and The Top 100 – Value Line’s #1 rank stocks. Each of these selections is described in this section of the user’s guide.

The default display when the program is first opened is the Survey Issues selection. See page 5 for more information about the Survey Issues selection.

Description

Selecting Description from the Value Line Investment Survey menu opens a one-page textual description of the Value Line Investment Survey.

---

Value Line Investment Survey - Description

The Value Line Investment Survey is one of the most widely used independent investment information services in the world. Its up-to-date, weekly issues are also a comprehensive reference that has something useful for virtually every investor. In breadth of coverage it is encyclopedic, covering some 1,700 equity issues.

The Value Line Investment Survey, however, provides more than just descriptive information. For each stock in its universe it offers year-ahead and three- to five-year probable relative price performance, projections of key financial measures, and concise, objective commentary on current operations and future prospects.

The Value Line Investment Survey’s main section, “Ratings & Reports,” presents full-page, individual stock reports (encapsulating the company’s past performance, current status, and outlook) and industry reviews. The “Summary & Index” provides a key to locating the latest quarterly and supplementary reports and cites the most recent data on each of the stocks followed. Finally, “Selection & Opinion,” a feature section, gives Value Line’s views on the economy and the stock market and on stocks of special interest. It also provides model portfolios for investors with various objectives and a number of economic and stock-market statistics.
Survey Issues

The Survey Issues selection of the Value Line Investment Survey menu is the default display when the program first opens.

This display includes links to all 13 issues in the current cycle.

**Note:** Value Line issues its print publication in 13-week cycles, reporting on the same companies in the same number of each cycle.

Once issue 13 is released the cycle starts over again with issue number one.

The display is divided into two sections, Current Issue and Back Issues (Reference Library).

Current Issue

The Current Issue section of the Survey Issues screen includes the issue number and date of the current issue of the Value Line Investment Survey and the five icons that link you to the various sections and pages of the survey.

Current Issue (and Back Issues) Icons

The Icons displayed in the Current Issue section are Ratings & Reports (R&R), Selection & Opinion (S&O), Summary & Index (S&I), Std. R&R Cover Page (R&R) and Std. R&R Supplementary (R&R). The icons for the back issues only appear when an issue has been selected. Only one issue’s icons will be displayed at a time in the back issues section.
Ratings & Reports

There are three icons that open various aspects of the Ratings & Reports pages: **Ratings & Reports (R&R)**, **Std. R&R Cover Page (R&R)**, and **Std. R&R Supplementary (R&R)**.

The **Ratings & Reports (R&R)** icon will open a list of all the companies included in that issue.

The heading names are active and allow you to arrange the table according to the data in any selected column.

Each company name is a hyperlink to that company’s Ratings & Reports page in PDF format. The PDF icon in the PDF column will also open the Ratings & Reports page for that company in PDF format.

The HTML icon (in the HTML column) will open an Internet page, in a new window, in HTML format of the information contained in the Ratings & Reports page for that company.

If the company has a Value Line Investment Survey icon in the Alerts column, that icon will open a new window with an important update from Value Line about that company.

Each ticker symbol is a hyperlink to a **Quote Lookup** page with information about that company. The page has five links: **Quotes** (the default display), **News**, **Option Data**, **Graphs**, and **Time/Sales**, each of which will open pages with more information. This is the same page that is opened when the **Search or Get Quote** feature in the header is used. See page 32 for information about the Quote Lookup page.

The industry name is a hyperlink that will open a **Lookup Company Reports** results page with a list of companies that are included in that industry in Value Line. The elements in this table are similar to and perform similar functions as in the Ratings & Reports table.

Value Line Investment Survey Online User’s Guide
McLeod Business Library, Mason School of Business

May 2013
Clicking on a company name or PDF icon will open a one-page Ratings & Report PDF file.

See page 39 for information on how to read the Value Line page.

Clicking on the HTML icon will open a new window with the Ratings & Reports information displayed in an Internet format.

The Std. R&R Cover Page (R&R) icon will open a two-page PDF file of the first two pages of the Ratings & Reports section of the Value Line Investment Survey (Part 3).
The Std. R&R Supplementary (R&R) icon will open a multipage PDF file of the supplementary pages of the Ratings & Reports section. These Supplementary Reports are very similar to the Value Line alerts that are opened when the Value Line icon is clicked on in the Ratings & Reports tables and other lists of companies.

Selection & Opinion
Clicking on the Selection & Opinion (S&O) icon will open a multipage PDF file of the Selection & Opinion newsletter of the Value Line Investment Survey (Part 2). This is the same newsletter that is published weekly as part of the printed Value Line Investment Survey.

Summary & Index
The Summary & Index (S&I) icon will open a multipage PDF file of the Summary & Index section of the Value Line Investment Survey (Part 1).
Back Issues (Reference Library)

The Back Issues (Reference Library) section of the Survey Issues menu selection lists the other 12 issues of the Value Line Investment Survey (with the Current Issue section having the 13th issue of the current series).

When the Survey Issues screen opens, the Back Issues section displays only a list of the 12 back issues.

Once an issue is selected the five icons that are displayed in the Current Issue section are also displayed under the heading of the selected issue.

The other issues are listed only as an issue number and date. Clicking on one of these entries will open that entry to display the same five icons. This section will only display one expanded back issue at a time. When a new issue is selected, the one currently expanded will close.

The five icons are Ratings & Reports (R&R), Selection & Opinion (S&O), Summary & Index (S&I), Std. R&R Cover Page (R&R) and Std. R&R Supplementary (R&R). Please go to page 5 for information about these icons, they are similar in operation and content as the Current Issue icons.
Lookup Industry

When the Lookup Industry selection in the menu column is clicked on, the Lookup Industry Reports page is displayed. This page includes an Enter the Industry Name box to search for an industry and a browse list of all the industries included in the Value Line Investment Survey.

You may either enter a search term into the box and click on the Search button to search for an industry or browse through the list by scrolling down the page.

Browse

The industry list consists of four columns listing the industries, links to industry commentaries, the industry rank and the date of the issue in which that industry is covered in the Value Line Investment Survey.

The column headings for Industry (Company Breakdown), Industry Rank and Issue Date are active and allow you to sort the list according to the information in the selected column.

Clicking on an industry name will open the Lookup Company Reports list for the industry. Some industries have no companies listed in the Value Line Investment Survey although the industry itself is evaluated as a whole.

The Lookup Company Reports list is similar to the results list displayed in the Lookup Company selection. Please go to page 12 for information about this list.
Clicking on the PDF icon in the Industry Report column will open a document in PDF format. This document is the page from the Value Line Investment Survey that evaluates that industry.

Search

To use the search function in the Lookup Industry selection, enter a term in the Enter the Industry Name box and click on the Search button.

The results of your search will be displayed below the box.

The results table is similar to the other tables in this database. The industry name will open a list of all companies from the Value Line Investment Survey that are in that industry, if any.

The PDF icon will open the page from the Value Line Industrial Survey where that industry is evaluated.

If more than one industry is listed, the contents of the list may be sorted by the industry name, industry rank, or issue date by clicking on the column heading.
Lookup Company

Selecting **Lookup Company** in the menu column opens the **Lookup Company Reports** page. This page has a simple search function to locate particular companies that are covered by the Value Line Investment Survey. The search function allows you to search by company, industry or ticker.

To conduct a search, enter a search term in the **Enter the Ticker, Company or Industry Name** box and select the method for the search by selecting one of the choices beside the box.

The choices are **Company**, **Industry** and **Ticker Symbol**. Make your selection by clicking on the radio button next to the selection. Ticker is the default selection.

Click on the **Search** button to start the search.

The results of your search will be displayed below the search function.

The results table is similar to the other tables in this database. The company name, ticker and PDF icon will open the Ratings & Reports page in PDF format. The HTML icon will open an Internet page in HTML format with all the Ratings & Reports data. A Value Line icon will open a page with any alerts for that company.

Clicking on the industry name for a company will open a list of all the companies (covered by Value Line) included in that industry.

The list can be sorted by the data in the company name/ticker and industry columns by clicking on the column header.
Rank Changes

Clicking on the Rank Changes selection in the menu column opens the Rank Changes page. The display is in a table format with 15 rows. There are six columns: All Rank Changes, Ranks Moving Up, Ranks Moving Down, (printable) Moving Up, (printable) Moving Down, and File Format.

The entries in each column have dates which are links to the rank listing of companies for that issue of Value Line. The dates are the same in all columns for each row.

Clicking on a date in the All Rank Changes column opens a listing that shows all the companies covered by that issue of Value Line (with rank changes).

The headings of the columns on this new listing are active so that the data can be sorted according to the contents of the column selected.

There are four links across the top of the list, All Ranks (the current display), Stocks Moving Up, Stocks Moving Down, and Back to All Dates. Clicking on the Stocks Moving Up or Stocks Moving Down links will open the same list that would be opened if the date in the Ranks Moving Up or the Ranks Moving Down columns was clicked on.

Clicking on Back to All Dates will return you to the Rank Changes page.

Clicking on a date in one of the printable columns in the Rank Changes page list will open a page with the list in a printable format.

Clicking on the date in the last column (File Format) opens a list in text format of all of the companies in the selected issue of Value Line (with rank changes). The text list gives the same information that is given in the All Ranks list of the same date.
Supplementary Reports

The **Supplementary Reports** selection in the menu column will open the **Supplementary Reports** page. This page has a list of the latest reports.

Each report is listed with the date it was released. The name is a link to the actual report. When an item in the list is clicked on, the report appears in the space to the right of the list. This report has a **Printer Friendly** link near the top of the report. This link will open the report in a new window ready to be printed.

### Value Line Investment Survey - Supplementary Reports

#### Latest Reports

<table>
<thead>
<tr>
<th>Date</th>
<th>Report Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>03/09/07</td>
<td>PALL CORP.</td>
</tr>
<tr>
<td>03/09/07</td>
<td>ECHOSTAR COMM. 'A'</td>
</tr>
<tr>
<td>02/28/07</td>
<td>NEW PLAN EXCEL REALTY TRUST</td>
</tr>
<tr>
<td>02/27/07</td>
<td>ASTEC INDUSTRIES</td>
</tr>
<tr>
<td>02/27/07</td>
<td>MAGNA INT'L 'A'</td>
</tr>
<tr>
<td>02/27/07</td>
<td>RADIO SHACK CORP.</td>
</tr>
<tr>
<td>02/26/07</td>
<td>TEMPLE INLAND</td>
</tr>
<tr>
<td>02/26/07</td>
<td>TXU CORP.</td>
</tr>
<tr>
<td>02/25/07</td>
<td>LOWES COS.</td>
</tr>
<tr>
<td>02/22/07</td>
<td>SPACO ENERGY</td>
</tr>
<tr>
<td>02/22/07</td>
<td>K-SWISS</td>
</tr>
<tr>
<td>02/22/07</td>
<td>WILD OATS MARKETS</td>
</tr>
<tr>
<td>02/22/07</td>
<td>CATALINA MARKETING</td>
</tr>
<tr>
<td>02/21/07</td>
<td>CENTRAL PARKING</td>
</tr>
<tr>
<td>02/21/07</td>
<td>TACC IN THE BOX</td>
</tr>
<tr>
<td>02/20/07</td>
<td>AMER. WOODMARK</td>
</tr>
<tr>
<td>02/20/07</td>
<td>FLORIDA ROCK</td>
</tr>
<tr>
<td>02/20/07</td>
<td>SMART &amp; FINAL</td>
</tr>
<tr>
<td>02/20/07</td>
<td>XM SATELLITE 'A'</td>
</tr>
<tr>
<td>02/16/07</td>
<td>COMPASS BANCSHARES</td>
</tr>
<tr>
<td>02/16/07</td>
<td>CAMPBELL SOUP</td>
</tr>
<tr>
<td>02/15/07</td>
<td>RTR CONSULTING</td>
</tr>
</tbody>
</table>

**Printer Friendly**

ECHOSTAR COMM. 'A' (DISH; 42.58)*

Latest Report page 816 12-29-06

EchoStar, a provider of satellite television services, has reported December-quarter results that were better than we expected. Revenues were 19% ahead of the year-earlier tally and $74 million above our estimate of $2.53 billion. A lower-than-expected churn rate of 1.52% certainly helped, as did the net addition of approximately 350,000 subscribers. The bottom line, meantime, was up 17%, year over year, three pennies above our $0.32-a-share estimate.

We’re leaving our profit figure for 2007 unchanged for now at $1.30 a share. Our initial estimate for 2008 is $2.15.

G.R.

* The earnings estimates presented herein supersede
Stock Screening

The **Stock Screening** selection in the menu column will open the **Stock Screener** page with the Value Line Stock Screener displayed. The menu column on the left side of the screen also changes and a new Stock Screener Help section is added. The menu selections are **Questions and Answers**, **How to Screen a Stock**, **How to Save a Screen**, **How to Customize Your Display** and **Glossary**. Clicking on these selections will open information pages that will assist you in using the stock screener.

Value Line Stock Screener

The stock screener allows you to screen/filter stocks according to criteria you select.

The top of the screener has two options. One allows you to save a screen you develop and the other allows you open previously saved screens, if any have been saved.

Clicking on the **Save Screen As** button will open a **File Download** window where you may select to Open or Save your screen.

To open a previously saved screen click on the **Browse** button. This will open the **Choose file** window where you may select the file you want. You may have to select the location if you are opening a file from a removable disk. Once you have selected a file click on the **Open** button and the screen will be displayed in the Stock Screening area.
The Stock Screener is divided into four sections, Company Information, Value Line Ranks, Value Line Preset Screens, and Additional Stock Information.

1. The Company Information section has a **Search** button and boxes for **Company Name**, **Ticker Symbol(s)**, **International**, and **Industry**. The **International** and **Industry** boxes have menus that allow you to select the item you want from a list.

2. The Value Line Ranks section includes selections for Timeliness Rank, Safety Rank, Technical Rank, and Financial Strength. You may select which ranks the program uses to screen and display by clicking on the check box next to the ranks you want. Those ranks with a check in the check box will be used to screen the database.

3. The Value Line Preset Screens section has one box with a scrolling menu with more than 20 selections of preset screens that are included in the Value Line program.

4. The last section, Additional Stock Information, has ten rows of boxes where you may select specific fields for the results screen to display. There is also a **Search** button at the bottom of this section.

   The available fields are all listed in two places. Hovering the mouse pointer over the **Mouse Over Here to Select a Field** link at the top of the section will open a menu with 21 selections. Each of these has more selections in a secondary drop-down menu. For instance, the **Per Share** selection has a secondary menu with nine selections.

   To choose a selection, click on a selection in the secondary menu and it will automatically be placed in the first blank box in the first column.

   You also may use the drop-down menu in the **Or Select a Field Name Here** data field. When opened this menu includes a list of all the available fields.

   To choose a selection, scroll down the list until you locate the one you want. Click on it and it will be placed into the next blank box in the first column.

   Once you have a term placed into the first column you must enter values into the blank data fields in the Minimum Value and Maximum Value columns to the right of the first column.

   You may remove a field by clicking on the Remove link in the last column. Clicking on the Remove All column heading will remove all data in the table.

   Once you have completed entering all data and selecting the options you want, click on one of the **Search** buttons to begin your screening action.

   **Note:** You may edit the way in which the results of your screening are displayed. To change the display settings, click on the **Click here to edit display options** link below the first column. Please go to page 18 for information about this option.
The results of your search will be presented in a Value Line Stock Screener Results Table in a new window. The rows of the table will list all the companies that meet your screening criteria. The columns will display the information you set up in your screening criteria selection.

The column headings are active so that you may reorder the information according to the information in the selected column.

There are four links across the top of the table. These are Export Results, Print Friendly, Show/Hide Criteria, and Open Options Screener with selected stocks. The Export Results link will open the File Download window where you may select to Open or Save the file.

The Print Friendly link will format the table for printing. The Show/Hide Criteria link will display (or hide) the criteria you used in your search. The Open Options Screener with selected stocks link (check marks in the check boxes) does not function with the Business Library’s subscription.

Elements in the table cells are not active. The only links are the icons in the Company (Ticker) column.

The VLIS Survey Page icon (PDF icon) will open the Ratings & Reports page in PDF format. See page 39 for information on how to read the Value Line page.

The VLIS Profile Report icon will open an Internet page in HTML format with all the information from the Ratings & Reports page.

The Stock Quote icon will open a Quote Lookup page, for the company selected, in a new window. Close this window to return to the Value Line Stock Screener Result Table. See page 32 for information about the Quote Lookup page.

The Underlying Options function is not available with the Business Library’s subscription.

### Value Line Stock Screener - Results Table

<table>
<thead>
<tr>
<th>Company (Ticker)</th>
<th>Symbol Code</th>
<th>Tickeress Rank</th>
<th>Safety Rank</th>
<th>Technical Rank</th>
<th>Financial Strength</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Alphia Natural Res. (AIR)</td>
<td>AIR</td>
<td>US</td>
<td>2</td>
<td>3</td>
<td>B+</td>
</tr>
<tr>
<td>(2) Arch Coal (ACI)</td>
<td>ACI</td>
<td>US</td>
<td>2</td>
<td>3</td>
<td>B+</td>
</tr>
<tr>
<td>(3) Bassett Furniture (BSET)</td>
<td>BSET</td>
<td>US</td>
<td>2</td>
<td>3</td>
<td>B+</td>
</tr>
<tr>
<td>(4) Bed Bath &amp; Beyond (BBD)</td>
<td>BB</td>
<td>US</td>
<td>2</td>
<td>3</td>
<td>B+</td>
</tr>
<tr>
<td>(5) Boeing Co. (BA)</td>
<td>BA</td>
<td>US</td>
<td>2</td>
<td>3</td>
<td>B+</td>
</tr>
</tbody>
</table>

### Quote Lookup

**Acce Brands Corporation (ABD)**

<table>
<thead>
<tr>
<th>Quoted</th>
<th>Name</th>
<th>Options Data</th>
<th>Graphs</th>
<th>Time/Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Range</td>
<td>9.63 - 10.00</td>
<td>Put</td>
<td>51.74</td>
<td></td>
</tr>
<tr>
<td>52 Week</td>
<td>4.63 - 10.00</td>
<td>DivYield</td>
<td>0.15</td>
<td></td>
</tr>
<tr>
<td>Open</td>
<td>9.63</td>
<td>EPS</td>
<td>5.80</td>
<td></td>
</tr>
<tr>
<td>Volume</td>
<td>176,952</td>
<td>Shares</td>
<td>54.00</td>
<td></td>
</tr>
<tr>
<td>P/E</td>
<td>53.14</td>
<td>B/M (Adj)</td>
<td>9.85</td>
<td></td>
</tr>
<tr>
<td>Market</td>
<td>9.83</td>
<td>B/M (Adj)</td>
<td>9.82</td>
<td></td>
</tr>
</tbody>
</table>

### Ratings Data

- **Timeframe:** Weekly
- **Safety:** Yes
- **Technical:** Yes
- **Beta:** 1.7 (1.0 = Market)

---

Value Line Investment Survey Online User’s Guide
McLeod Business Library, Mason School of Business
Page 17
Changing the Value Line Stock Screener Result Table display

You may edit the way in which the results of your screening are displayed. To change the display settings, click on the **Click here to edit display options** link below the first column in the Value Line Stock Screener.

This opens the *Value Line Stock Screener – Displayed Fields Option* window.

All available columns that you may select from are listed in the **Available Columns** box. To select an item, highlight it and click on the **Add** button (right arrow). This will place it in the **Displayed Columns** box.

There is a limit of 50 items that may be placed in this box.

Once you have placed several items in the **Displayed Columns** box you may remove one or adjust its position in the list. The items are displayed in columns in the order they are displayed in the box. To remove an item highlight it and click on the **Remove** button (left arrow). To move it up or down the list highlight it and click on either the **Move Up** or **Move Down** button (up and down arrows).

You also have the option to select how the resulting list is sorted by selecting from the drop-down menu in the **Sort by** box. Placing a check mark in the check box next to **Descending Order?** will sort the results in descending order instead of the default ascending.

You may elect to have this configuration used to display all future results by clicking on the check box next to **Always use saved displayed columns in result window?**

The **Open Display File** box allows you to open a saved file if any have been saved.

Click on the **Save as Current Display** button when you are finished. You also have the option to save the display set up to disk by clicking on the **Save to Disk** button.
Custom Report

Clicking on the Custom Report selection in the menu column on the left side of the Value Line screen will open the Custom Report page. The Value Line menu column is not displayed on this page. You must use the Back arrow in Internet Explorer to return to the Value Line screen or the Back to Previous Page link.

Displaying a Report

1. To display a report you must enter the company’s ticker symbol in the Enter ticker box.

2. Next, select the elements you want to include in the report. The default selection is to include all sections in the report.

To change the sections you must click on the Value Line logo in the upper left corner of the page, next to the Custom Report title. This will open the Value Line VLIS Profile Display Options window.

The sections of the report are listed in the Profile Report Sections box. To select a section, click on it with the mouse so that it is highlighted. To select more than one section hold down the Control [Ctrl] key while clicking on sections.

The sections will appear in the report in the order they are listed. To move a section highlight it and click on the Move Up or Move Down buttons to adjust its position in the list.

When you have finished making your selections click on the Save button. You will see a confirmation window that the report profile has been saved. Close that window and click on the Close button in the Value Line VLIS Profile Display Options window.

3. Finally, click on the Get Profile button to generate your report.

The report is opened in the same window. To print the report select the print command from the Internet Explorer tool bar or press the Control [CTRL] key and the P key at the same time.
Model Portfolios

The Model Portfolios selection in the menu column will open the Model Portfolios page. The menu column changes so that there is a new section for Model Portfolios with six selections available.

The Survey Issues selection will return you to the Value Line program.

The Introduction selection is the Model Portfolios page that is initially opened when Model Portfolios is selected in the Investment Survey menu.

The four portfolio selections will each open a model portfolio.

The Model Portfolios introduction page describes the model portfolios that Value Line maintains and includes links to each of the four portfolios.

Clicking on a link in the column or one of the links in the text will open a page with the selected portfolio.

Model Portfolio: Portfolio I

We are purchasing Caterpillar Inc. shares for Portfolio I this week. The well-known manufacturer of heavy equipment used in a wide range of construction projects and mining operations has experienced good demand for its products over the last few years. Construction in emerging markets, such as China, has been a factor, as has the strength in commodity prices, which tend to spur mining operations and the development of new reserves. Meanwhile, North America is also an important market for Caterpillar, and the prospects in this area look pretty good, as well. Taken together, our view is that the heavy equipment maker will continue to post good financial results in the year ahead, at least. We also like the company’s record for returns on total capital, which has averaged some 11.4% over the last 10 years, suggesting management meets shareholder goals wisely. Although we are not always able to select companies that have performed well in this regard, the ones that have been best tend to perform better than those that do not. In brief, we think these shares should fit nicely in our portfolio.

To make room for CAT stock, we are selling our holdings in Mattel at a modest profit. The Timespan rank on the toymaker’s shares dropped to 3. (Average) in the wake of analysts’ disappointment with March-quarter results.
Subscriber Portfolio

The **Subscriber Portfolio** selection will open the *My Value Line* page with the **My Portfolio** tab opened. See page 28 for information about the *My Value Line* page.

The **My Portfolio** tab allows you to create an account for yourself to track the performance of the items you select. Please be aware that this page is available to all users of the McLeod Business Library’s subscription to Value Line Investment Survey Online. They can see what items are in your portfolio and may change the portfolio or delete it.

### My Value Line

The **My Portfolio** tab allows you to create an account for yourself to track the performance of the items you select. Please be aware that this page is available to all users of the McLeod Business Library’s subscription to Value Line Investment Survey Online. They can see what items are in your portfolio and may change the portfolio or delete it.

The tab opens with nine selections in the menu bar. These are **Portfolio**, **Page**, **Reports**, **View**, **Update**, **Help**, **My Stocks**, **What’s New**, and **Model Portfolios**. The main part of the display lists the accounts that have been created, if any.

The three colored selections (**My Stocks**, **What’s New** and **Model Portfolios**) are used to navigate between the opening screen with the list of accounts, a list of Value Line stocks with alert messages, and a list of the stocks in the Model Portfolios.

**My Stocks**

Clicking on **My Stocks** will return the display to the list of accounts.

**What’s New**

The **What’s New** selection will open a page with two boxes with drop-down menus. The **What’s New** menu prompts you to select a source. Select **Value Line Investment Survey** as the source. The **Content** menu has four selections: **Current Issue**, **Rank Up This Week**, **Rank Down This Week**, and **Ranking Suspended This Week**.

The table pictured is the **Current Issue** selection. Selecting another item from the **Content** menu will display that table.

**Model Portfolios**

The **Model Portfolios** menu selection will open a page with an **Edition** box with a drop-down menu. Selecting **Value Line Investment Survey** from the menu will open a table of the stocks in the model portfolios.
Setting up an Account

To set up an account follow these steps:

1. Click on the Portfolio menu selection and New from the drop-down menu. Select Account from the sub-menu displayed.

2. This will open a new window where you are prompted to name the new account and enter a cash balance amount. Click on the Add Account button when finished.

3. The new account is added to the list in the My Stocks page. Close the Add Account window by clicking on the Close Window button.

4. Add items to your new account by clicking on the Portfolio menu and New from the drop-down menu. Select Transaction from the sub-menu.

5. This will open a new window with a box with a menu of five types of items from which to choose. These are: Cash, Stock, Mutual Fund, Money Market, and ETF.

6. When you select an item a new window with boxes specific to that item will be opened. All the windows are similar and operate in a similar manner. The window for the Stock selection is pictured.

7. Enter the required data for the item being transacted. (Note: you select the account to add a transaction to from the drop-down menu in the Account box.) For the Stock window this requires a stock symbol; whether the transaction is a buy, sell, or other action (select from the menu in the Action drop-down menu); the quantity, and the price paid per item. The Commission and Remarks boxes are optional.

8. Click on the Add Transaction button when finished.

9. Click on the Enter a New Transaction button to add another transaction to your account. If you are finished adding items, click on the Close Window button.

10. Your account will then be displayed on the My Stocks page. The items are listed in a table with each item in its own row. There are 17 columns (in the Value Line set of columns) that give information about each item. This includes the item name, symbol, industry, quantity, recent price, change, market value and more.
Most columns may be sorted according to the information in that column by clicking on the up or down arrow above each column.

The accounts are controlled by the menu bar in the header for this page. The menu items are: **Portfolio, Page, Reports, View, Update and Help**.

You also have the option to make changes by clicking on the account name. This will display a context menu where you may add a **New Account**, add a **New Transaction**, **Set Cash Balance**, **Rename Account**, move the account up or down on the list, delete an account, or access the **Manage Accounts** page.

The **Manage Accounts** selection will open a page where you may select accounts to be displayed or hidden. This feature may be used to hide your account from general view.

**Portfolio**

The **Portfolio** menu item has a drop-down menu with nine selections. Most of the selections have sub-menus with one or more additional selections.

The **New** selection with its two sub-menu selections (**Account** and **Transaction**) is described on page 22.

The **Change** selection has only one sub-menu item, **Position Symbol**. This opens a page where you may select an account and a symbol to change. Highlighting a symbol, entering a new symbol in the **New Symbol** data field, and clicking on the **Change Selected Position Symbol** will replace the highlighted symbol with the new symbol.

The **Delete** selection has two items in its sub-menu: **Delete Account** and **Delete Position**. Each of these will open a window where you may either select an account or a specific position in an account to delete.

The **Process** selection has one item in its sub-menu: **Recalculate Positions**. The **Recalculate Positions** will update all items with the latest available information.

The **Print** selection has one sub-menu item: **Page**. This will open the print window where you may select the printer. This will print the **My Stocks** page.

The **Email** selection has one sub-menu item: **Schedule**. You may use this feature to set up an e-mail report to yourself. You are guided through several steps where you enter your e-mail address and select the account to report on and the time you would like to receive the report.

The **Export** selection has two items in its sub-menu: **Export to CSV (Spreadsheet)** file and **Export to XML file**. The **Export to CSV (Spreadsheet) File** selection will open a window where you select the

---

Value Line Investment Survey Online User’s Guide
McLeod Business Library, Mason School of Business
Page 23

---

May 2013
columns to export. Clicking on the Export CSV link will open a File Download window where you may Open or Save the file. Open will immediately open the file in Excel. Save will open the Save As window where you are prompted to name the file and select the location to save the file.

The Export to XML File selection under the Export menu will open an intermediary window. Clicking on the Export XML link will open a File Download window where you may Open or Save the file. Open will immediately open the file in a new window in XML format. Save will open the Save As window where you are prompted to name the file and select the location to save the file.

The Import selection has one item in its sub-menu: Import From XML file. If you have an account created in a XML file format you may import it using this selection.

The Log Out of Portfolio App selection will close the My Stocks page.

The Page menu bar selection has a drop-down menu with four selections. These are My Stocks, What’s New, Model Portfolios and ETFs (Exchange Traded Funds) which is grayed out and is not available.

The My Stocks, What’s New and Model Portfolios selections perform the same functions as the three colored selections in the menu bar. See page 21 for information about these selections.

Reports

The Reports menu bar selection has two items in its sub-menu: Account Summary and Portfolio Review. The Account Summary selection will open a one-page display of a brief summary of the My Stocks accounts page.

Clicking on Portfolio Review will open a page with a more extensive one-page report of the accounts on the My Stocks accounts page. The report is a long scrolling page with tables and graphs.

You have the option to view all the visible accounts (for hidden accounts see page 23 for information about the context menu) or select a specific account from the Show Accounts box drop-down menu.

View

The View selection has five selections in its sub-menu: Accounts, Columns, Show Tickers, Edit Tickers, and Get a Quote.

The Accounts selection will open the same page used to display or hide accounts as the Manage Accounts selection in the context menu. See page 23 for information about the context menu.
The **Columns** selection will open a window that gives you a variety of displays from which to choose. This window has three columns: Column Sets, Columns and Column Set Tools.

The first column has two boxes, Predefined and Custom. The Predefined box has a list of six sets of columns from which you may select. These are **All Columns**, **Valueline**, **Performance**, **Fundamental**, **Day Watch**, and **Watch**. The default set is the **Valueline** set.

Columns associated with each column set are displayed in the Columns box. This set of columns changes as the various sets are highlighted.

If you choose to use one of the predefined sets, once you have highlighted a set click on the **Display This Column Set** link at the bottom of the page and that set will be used on the **My Stocks** accounts page.

You may create your own custom set of columns. To create your custom set click on a predefined set you would like to use as a starting point. With your selected set highlighted click on the **Clone** button in the Column Set Tools column.

This will display three more buttons: **Edit**, **Rename**, and **Delete**. The selected predefined set will also appear in the Custom box, with a 1 in parentheses. This indicates the set has been cloned.

The **Rename** button is used to rename your custom set. The **Delete** button allows you to delete a set.

To start creating your custom set click on the **Edit** button. This will open another window with two lists of columns. The box on the left lists all available columns while the box on the right lists the columns currently selected (from the set you cloned).

If there are columns in the set you do not want to use highlight each one and click on the left arrow between the two boxes. This will move the selected column to the left box.

After removing any columns you do not want to use, highlight any columns in the left box that you do want to include. Click on the right arrow and it will be added to your list.

Columns will be displayed in the same order they appear in the Selected Columns box. To change the order highlight the column you want to move and click on the **Up** or **Down** buttons to move it. Repeat this until you have the columns in the order you want.

When finished, click on the **Save Selected Columns** button.

You also have the option to first name a new set by entering a name into the **New Column Set** box. Click on the **New Column Set** button. This will place the set name in the Custom box. Clicking on the **Edit** button will allow you to select columns without first cloning a set.
The **Show Tickers** selection of the **View** sub-menu will display a link to set up a ticker tape feature. This feature is not enabled in this subscription.

The **Edit Tickers** selection will open a window where you may remove tickers from the current list of those being used. The list includes all tickers from all the accounts.

The **Get a Quote** selection will open the *Quote Lookup* page in a new window. See page 32 for information on the *Quote Lookup* page.

**Update**

The **Update** menu selection will refresh the *My Stocks* display so that the latest information (prices, news, etc.) is presented.

**Help**

The **Help** menu selection has a drop-down menu with six selections. These selections give you basic information on how to use the portfolio function. There are also selections that give you brief information about the current account and browser information.

**Historical Reports**

The **Historical Reports** selection in the Value Line Investment Survey Online menu column is not included in the Business Library’s subscription.
The Top 100 – Value Line’s #1 rank stocks

Clicking on The Top 100 – Value Line’s #1 rank stocks will open the Value Line Investment Survey – Summary & Index Screens page in the display area. This page opens with the Stocks Ranked 1 (Highest) for Relative Price Performance (Next 12 Months) table displayed. There is a box at the top of the page with a dropdown menu that has 20 selections from which you may choose.

Each selection opens a screen with your selected table displayed.

To select a table, open the dropdown menu and highlight a selection. Click on the Submit button to open that screen.

Each table is similar in that each has the same column headings and are laid out in similar fashion. The heading names are active and allow you to arrange the table according to the data in any selected column.

Each company name and ticker symbol is a hyperlink to that company’s Ratings & Reports page. The PDF icon in the Reports column will also open the Ratings & Reports page for that company. See page 6 for information about the Ratings & Reports page.

The HTML icon will open an Internet page, in a new window, in HTML format of the information contained in the Ratings & Reports page for that company.

If the company has a Value Line Investment Survey icon in the Reports column, that icon will open a new window with an important update from Value Line about that company.

The industry name will open a list of companies that are included in that industry in Value Line.

### Value Line Investment Survey - Summary & Index Screens

<p>| Stocks Ranked 1 (Highest) for Relative Price Performance (Next 12 Months) (05/04/2012) |</p>
<table>
<thead>
<tr>
<th>Company (Ticker)</th>
<th>Reports</th>
<th>Industry</th>
<th>Timelessness</th>
<th>Rank Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Abbott Labs. (ABT)</td>
<td></td>
<td>Drug</td>
<td>1</td>
<td>Raised - 11/04/11</td>
</tr>
<tr>
<td>Affco Inc. (AFL)</td>
<td></td>
<td>Insurance, Life</td>
<td>1</td>
<td>Raised - 03/02/12</td>
</tr>
<tr>
<td>Allegheny Corp. (AEG)</td>
<td></td>
<td>Heavy Trucks &amp; Equip</td>
<td>1</td>
<td>Raised - 08/06/11</td>
</tr>
<tr>
<td>American Home Products Corp. (ATH)</td>
<td></td>
<td>Financial Svs. (Inv.)</td>
<td>1</td>
<td>Raised - 10/14/11</td>
</tr>
<tr>
<td>Akzonobel NV (AKZO)</td>
<td></td>
<td>Paint &amp; Pigments</td>
<td>1</td>
<td>Raised - 01/13/11</td>
</tr>
<tr>
<td>Amer WATER Works Inc. (AWX)</td>
<td></td>
<td>Water Utility</td>
<td>1</td>
<td>Raised - 05/18/11</td>
</tr>
<tr>
<td>Amgen (AMGN)</td>
<td></td>
<td>Biotechnology</td>
<td>1</td>
<td>Raised - 05/04/11</td>
</tr>
<tr>
<td>Archer Daniels Midland Co. (ADM)</td>
<td></td>
<td>Petroleum (Refining)</td>
<td>1</td>
<td>Raised - 02/26/12</td>
</tr>
<tr>
<td>Apple Inc. (AAPL)</td>
<td></td>
<td>Computers &amp; Peripherals</td>
<td>1</td>
<td>Raised - 05/17/12</td>
</tr>
<tr>
<td>Arista Networks Inc. (ANET)</td>
<td></td>
<td>Retail (Software)</td>
<td>1</td>
<td>Raised - 02/04/12</td>
</tr>
<tr>
<td>Ariba Inc. (ARBA)</td>
<td></td>
<td>Chemical (Specialty)</td>
<td>1</td>
<td>Raised - 10/10/12</td>
</tr>
</tbody>
</table>

Each company name and ticker symbol is a hyperlink to that company’s Ratings & Reports page. The PDF icon in the Reports column will also open the Ratings & Reports page for that company. See page 6 for information about the Ratings & Reports page.

The HTML icon will open an Internet page, in a new window, in HTML format of the information contained in the Ratings & Reports page for that company.

If the company has a Value Line Investment Survey icon in the Reports column, that icon will open a new window with an important update from Value Line about that company.

The industry name will open a list of companies that are included in that industry in Value Line.
The Products section of the menu column has 16 selections for the various products Value Line offers. Most of these selections will open a display stating that this subscription is not included in the current account. Once this page is opened you may return to the Value Line Investment Survey database by clicking on Investment Survey in the Research Hub menu selection.

The selections in the menu column that will open a page are: Research Center, Investment Survey and Free Reports.

Research Center

Selecting Research Center will open the My Value Line page. This page provides information about the current subscription. There are four tabs on this page: Overview (the opening display), My Portfolio, My Subscriptions and My Account.

Overview Tab

The Overview tab gives you information about Value Line, markets and some free reports.

My Portfolio Tab

The My Portfolio tab is the same tab opened when you select Subscriber Portfolio from the Value Line menu column. See page 21 for information about the My Portfolio tab.

My Subscriptions and My Account Tabs

The My Subscriptions and My Account tabs display information about the current account.
Investment Survey

The **Investment Survey** selection returns you to the **Survey Issues** selection of the Investment Survey section of the Value Line menu column. See page 5 for information about this page.

Free Reports

The **Free Reports** selection will open the **Stocks** tab of the Research Hub section of the program header. See page 34 for information about the **Stocks** tab.
Need Help?

The Need Help? section of the menu column has the following selections: View Our FAQs, Retrieve Password, Contact Us, View Our Guides and Glossary.

View Our FAQs

The View Our FAQs selection will open a page with frequently asked questions.

Retrieve Password

Clicking on Retrieve Password will open the Forgot Your Password? page. You must have the account number to perform this operation.

Contact Us

Clicking on the Contact Us selection will open a page with information on various ways in which to contact Value Line.

View Our Guides

The View Our Guides selection will open the Subscriber Guides page. This page has more than a dozen links to user guides that will assist you in performing various functions in Value Line. Each link will open a PDF file in a new window using Adobe Reader. This page is in the Header Investment Education menu selection. See page 38 for information about the Investment Education selection.

Glossary

Clicking on Glossary will open the Glossary Tool page. Enter a term into the box on this page and a list of suggested words will appear.

Select the word you want to see defined by clicking on it and the word with its definition will be displayed below the box.

Frequently Asked Questions

1) Can I access the Value Line research reports in print?

Yes, a majority of Value Line print publications are available on this website, however you must be a current subscriber to the service that you are trying to access. For information on subscribing to a Value Line product or service, click here.

2) I am a subscriber to The Value Line Investment Survey, how do I access my online subscription?

All subscribers to our print products are pre-registered on this site to be able to access the online version of their particular service(s). You will need to know your user name and password in order to access these areas of the site. For more help on user names and password email us at vlsinfo@valueline.com or click here.

3) When are new pages from The Value Line Investment Survey available on line?

The latest weekly issue of the Value Line Investment Survey is posted to our web site at 8:00 AM Eastern time on Mondays.

4) I am a subscriber to The Value Line Investment Analyst software, what am I entitled to?

When you first log on, there will be a link for Analyst software subscribers. In addition, all subscribers to the Value Line Investment Analyst are pre-registered on this site to be able to access the online version of their particular service(s). You will need to know your user name and password in order to access these areas of the site. For more help on user names and passwords email us at vld@valueline.com or click here.

5) Where can I update my software and data set?

You can update your data set through your Value Line investment publication.

Glossary Tool

To use the glossary tool, simply start typing the word or term in which you are interested into the text box. As you type, a drop down box will appear with a list of terms. The selection of terms offered by the glossary tool will change as you type. If you know the term you are seeking, click on it. If you are not sure of the term you are seeking, click in the glossary tool text box and begin typing the term you want to know defined. The definition of the term will be displayed below the text box. To find another definition, simply begin typing in the text box again.

Value Line Investment Survey Online User’s Guide
McLeod Business Library, Mason School of Business
Page 30
Value Line Header

The Value Line Header is present on every page throughout the Value Line Investment Survey Online program. This header has two tabs (Institutions & Advisors and Individual Investors), a Search or Get Quote box, two links (My Value Line and Subscribe), and a menu bar with four selections: Research Hub, Markets, Products, and Investment Education.

Header Tabs

The header has two tabs: Institutions & Advisors and Individual Investors. The Individual Investors tab (open to Investment Survey) is the default display when Value Line first opens.

Clicking on the Institutions & Advisors tab will open a page with selections for Professional Services, Library Products, Who We Serve, About Us and Contact Us. Each of these will open a page with information about the products Value Line has that support its varying customers.

Clicking on the Individual Investors tab will open a page of tools and information designed for the individual investor. This includes a section with stock market quotes and links to articles, commentaries and news. This is the same page that is opened if you click on the Value Line logo in the Header.
Search or Get Quote Box

You may search for a company by entering a ticker or term into the **Search or Get Quote** box in the header. Enter your search term into the box and click on the **Search** button.

A term will open the **Search Value Line** page with the results of your search. This page will have a search box with your term entered. You may make another search by entering a new term and clicking on the **Search** button.

The items found in your search are listed below the search box.

If your original search term was a ticker the **Quote Lookup** page for that company is opened.

**Quote Lookup Page**

The **Quote Lookup** page has a **Symbol** box where you may make another search for a quote. Click on the **Submit** button to start a new search.

The **View Full Research Report** link will open a one-page Ratings & Report PDF file. See page 39 for information on how to read a Value Line page.

The **Quote Lookup** page has five tabs: **Quotes** (the default opening display), **News**, **Option Data**, **Graphs** and **Time/Sales**.

The **Quotes** tab has general information about the company divided into four sections and a graph. The Industry Peers section has a list of peer companies. Each name is a link to that company’s **Quote Lookup** page.

The **News** tab opens a page with a list of articles about the company. Each title is a link to the full text article.

The **Option Data** tab opens a page with a long list of data.
The **Graphs** tab opens a page with some graphs showing the stock performance of the company.

The **Time/sales** tab opens a page with a Time and Sales Listings table.

---

**Header Links**

There are two links in the header: **My Value Line** and **Subscribe**.

**My Value Line**

The **My Value Line** link has a drop-down menu with four selections: **Overview**, **My Portfolio**, **My Subscriptions**, and **My Account**. Each of these will open the **My Value Line** page. Depending on the selection chosen, the **My Value Line** page will be opened to that tab. See page 28 for information about the **My Value Line** page and page 21 for information about the **My Portfolio** tab of this page.

**Subscribe**

The **Subscribe** link will open a products page with information about various Value Line products. You may set up a personal subscription on this page. The Business Library is not responsible for any personal account that may be set up by a patron.
Menu Bar

The menu bar on the program header has four selections: Research Hub, Markets, Products, and Investment Education.

Research Hub

The Research Hub selection on the program header menu opens the Research Hub section of the page. The Research Hub has seven tabs: 

- Overview, Stocks, Funds, Options, Convertibles, ETF, and Tools.

Overview

The Overview tab displays general information about the various products from Value Line with links to more information.

Stocks

The Stocks tab displays a menu with more than a dozen selections. These include 

- Overview, Dow 30 Coverage, Commentaries, Screens, Highlights, Industries, Quotes, and links to other Value Line products.

The Overview, Dow 30 Coverage, Commentaries, Screens, Highlights, and Industries selections will open displays of information and samples pertinent to the topic of the selection. There are numerous links to additional information.

The Quotes selection will open the Quotes Lookup page. See page 32 for information about the Quotes Lookup page.

Most of the product selections will open a display stating that this subscription is not included in the current account. Once this page is opened you may return to the Value Line Investment Survey database by clicking on the Investment Survey selection.

The Investment Survey selection returns you to the Survey Issues selection of the Investment Survey section of the Value Line menu column. See page 5 for information about this page.

Funds

The Funds tab displays a menu with eight selections. These include 

- Overview, Commentaries, Screens, Highlights, Quotes, and links to other Value Line products.

The Overview, Commentaries, Screens and Highlights selections will open displays of...
information and samples pertinent to the topic of the selection. There are numerous links to additional information.

The Quotes selection will open the Quotes Lookup page. See page 32 for information about the Quotes Lookup page.

The product selections will open a display stating that this subscription is not included in the current account. Once this page is opened you may return to the Value Line Investment Survey database by clicking on the Investment Survey selection.

**Options**

The Options tab displays a menu with five selections: **Overview, Commentaries, Screens, Quotes,** and **Options Survey** (a Value Line product).

The Overview, Commentaries and Screens selections will open displays of information and samples pertinent to the topic of the selection. There are numerous links to additional information.

The Quotes selection will open the Quotes Lookup page. See page 32 for information about the Quotes Lookup page.

The Options Survey selection will open a display stating that this subscription is not included in the current account. Once this page is opened you may return to the Value Line Investment Survey database by clicking on the Investment Survey selection.

**Convertibles**

The Options tab displays a menu with five selections: **Overview, Commentaries, Screens,** and **Convertibles Survey** (a Value Line product).

The Overview, Commentaries and Screens selections will open displays of information and samples pertinent to the topic of the selection. There are numerous links to additional information.

The Convertibles Survey selection will open a display stating that this subscription is not included in the current account. Once this page is opened you may return to the Value Line Investment Survey database by clicking on the Investment Survey selection.

**ETF**

The ETF selection will open a display stating that this subscription is not included in the current account. Once this page is opened you may return to the Value Line Investment Survey database by clicking on the Investment Survey selection.
Tools

The **Tools** tab displays a menu with five selections: **Overview**, **Screener**, **Model Portfolio**, **Portfolio Tracker** and **Glossary**.

The **Overview** selection will open a display of information about the tools and links to the same tools as in the menu.

The **Screener** selection will open the ***Stock Screener*** page. See page 15 for information about the ***Stock Screener*** page.

The **Model Portfolios** selection will open the ***Model Portfolios*** page. See page 20 for information about the ***Model Portfolios*** page.

The **Portfolio Tracker** selection will open the ***My Value Line*** page open to the ***My Portfolio*** tab. See page 21 for information about the ***My Portfolio*** tab.

The **Glossary** selection will open the ***Glossary Tool*** page. See page 30 for information about the ***Glossary Tool*** page.

Markets

The **Markets** selection on the program header menu opens the **Markets** page. This page has four tabs: **Overview** (the opening display), **Daily Updates**, **Economic Calendar**, and **Commentary**.

Overview

The **Overview** tab has a section of market quotes for some of the major indexes and some links to general information. There are also links to the other tabs.

Daily Update and Commentary

The **Daily Update** and **Commentary** tabs open displays of articles/commentary concerning the topic selected. The Daily Updates display lists the daily stock market commentary. Each day has a link to the complete article.

The Commentary display has similar articles but with a focus on specific topics.
Economic Calendar

The **Economic Calendar** tab displays a calendar for the current month with the various economic highpoints (reports, etc.) listed for the day they are scheduled to occur.

The bottom of the display has links to open earlier months’ calendars.

- Economic Calendar April 2012
- Economic Calendar March 2012
- Economic Calendar January 2012
- Economic Calendar February 2012
- Economic Calendar November 2011
- Economic Calendar October 2011
- Economic Calendar September 2011
- Economic Calendar August 2011
- Economic Calendar July 2011
- Economic Calendar June 2011
- Archive

Products

The **Products** selection on the program header menu opens the **Products** page.

This page has eight tabs: **Overview** (the opening display), **Stocks**, **Funds**, **Options**, **Convertibles**, **ETFS**, **Data Licensing**, and **Research Center**.

The **Overview** tab gives an abstract of the other tabs with Subscribe buttons to the other products.

The other seven tabs scroll the Overview display to the pertinent abstract.
Investment Education

The Investment Education selection on the program header menu has a menu with ten selections (the Investment Education page has eight tabs).

The menu selections are Overview, Getting Started, How to Use, Sample Reports, Guides, Articles, FAQs, Glossary, Free Reports and Ranks.

The Investment Education page has tabs of the same name (and open the same displays) except for the Free Reports and Ranks selections.

Overview

The Overview tab displays abstracts of some of the areas included in the Investment Education area. These abstracts include links to the areas described.

Getting Started

The Getting Started tab opens a two-page PDF document in a new window. This document gives you some instructions on how to perform a few basic functions in Value Line Investment Survey.

The second page tells you how to read the Value Line report.
How to Use

The **How to Use** tab opens the *How to Use the Value Line Pages* page. This page has an interactive display that gives you information on how to read the Value Line report.

Click on the number in the area of which you wish to have information and a window is opened with detailed information.

### Sample Reports

The **Sample Reports** tab opens a page with a list of reports you may view. Each report name is a link that will open a multi-page PDF file of the report.

---

**Investment Education**

[Sample Reports]

**The Value Line Investment Survey**

*Value Line Investment Survey Ratings & Reports Sample*

*Value Line Investment Survey Index Sample*

*Value Line Investment Survey Selection & Opinion Sample*

**The Value Line Investment Survey Small & Mid-Cap Edition**

*Value Line Small & Mid-Cap Ratings and Reports Sample*

*Value Line Small & Mid-Cap Index Sample*

**The Value Line Fund Advisor**
Guides

The **Guides** tab will open the *Subscriber Guides* page. This page has more than a dozen links to user guides that will assist you in performing various functions in Value Line. Each link will open a PDF file in a new window using Adobe Reader.

Articles

The **Articles** tab opens the *Education Articles* page. This page has articles grouped into five topics: Stocks, Funds, Options, Convertibles, and Economy.

Each article entry has the title (which is a link to the full article), an abstract about the article, and a More Information link, which will also open the article.

Some articles also have a **More Articles** button which will open a page with more articles in the same category.

FAQs

The FAQs tab will open a page with a list of frequently asked questions.

Glossary

The **Glossary** tab will open the *Glossary* page. See page 30 for information about the *Glossary* page.

Free Reports

The **Free Reports** selection in the *Investment Education* menu will open the **Stocks** tab of the Research Hub. The **Dow 30 Coverage** selection is displayed.

The list of Dow 30 stocks includes links to Value Line reports, profile reports and the *Quote Lookup* page. See page 32 for information about the *Quote Lookup* page.
Ranks

The **Ranks** selection in the **Investment Education** menu will open the Value Line’s Ranking System Performance page.

This page is a long, scrolling article describing the Value Line ranking system.

**Value Line’s Ranking System Performance**

*Stocks*

The Value Line Investment Survey® is probably most famous for its time-tested Ranking Systems for *Timeliness™*, which ranks approximately 1,700 stocks relative to each other for price performance during the next six to 12 months and *Safety™*. The newer Value Line Technical Ranking System is designed to predict stock price movements over a three to six month time period. In each case, stocks are ranked from 1 to 5, with 1 being the highest ranking.

**Note:** Any one Value Line stock rank is always relative to the ranks of all other stocks in the Value Line universe of approximately 1,700 stocks.

**Timeliness:**

The Value Line Timeliness Rankings measures probable relative price performance of the approximately 1,700 stocks during the next six to 12 months on an easy-to-understand scale from 1 (Highest) to 5 (Lowest). The components of the Timeliness Ranking System, include factors such as the 10-year trend of relative earnings and prices, recent earnings and price changes, and earnings surprises. All data are actual and known. A computer program combines these elements into a forecast of the price change of each stock, relative to all other ranked stocks for the six to 12 months ahead. The Value Line Universe of 1,700 stocks accounts for approximately 90% of the market capitalization of all stocks traded on the U.S. exchanges.

- **Rank 1 (Highest):** These stocks, as a group, are expected to have the best performance relative to the Value Line universe during the next six to 12 months (100 stocks).
- **Rank 2 (Above Average):** These stocks, as a group, are expected to have better-than-average relative price performance (300 stocks).
- **Rank 3 (Average):** These stocks, as a group, are expected to have relative price performance in line with the Value Line universe (approximately 900 stocks).
- **Rank 4 (Below Average):** These stocks, as a group, are expected to have below-average relative price performance (approximately 300 stocks).
- **Rank 5 (Lowest):** These stocks, as a group, are expected to have the poorest relative price performance (100 stocks).

Changes in the Timeliness Ranks can be caused by:

1. New earnings reports or company forecasts
2. Changes in the price movement of one stock relative to the approximately 1,700 other stocks in the publication
3. Shifts in the relative positions of other stocks